

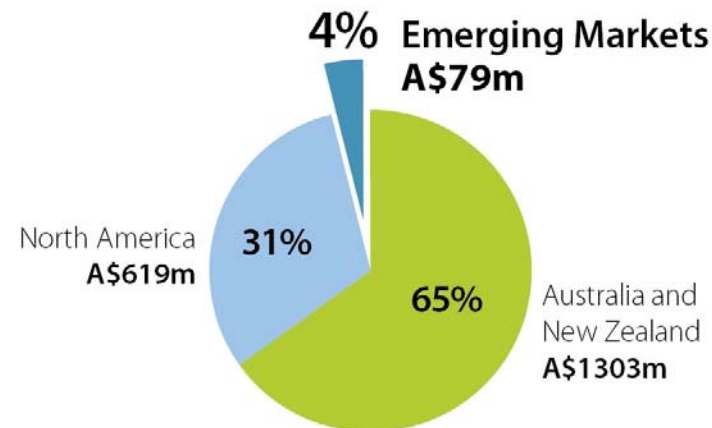


Transfield Services - Middle East & Asia

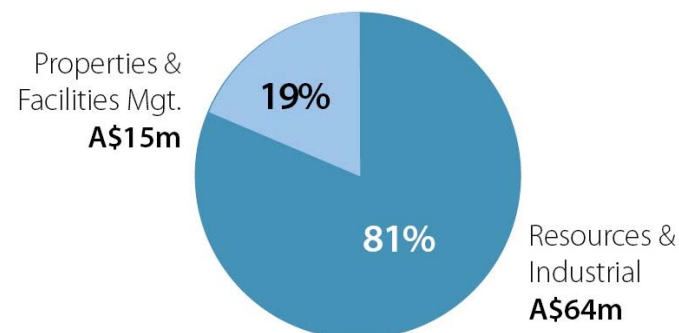
Mr Phil Wratt - Chief Executive Officer Middle East & Asia

- More than 6,600 employees
- Established regional head office in Abu Dhabi
- Growth momentum – revenue increased by 62 per cent to \$78.8 million for 1H FY10
- Continue to build on market position – with strong pipeline of opportunities in key sectors
- Focus on strengthening position through strategic partnerships
- Opportunities to integrate global processes

Transfield Services 1H FY10 Revenue by Region

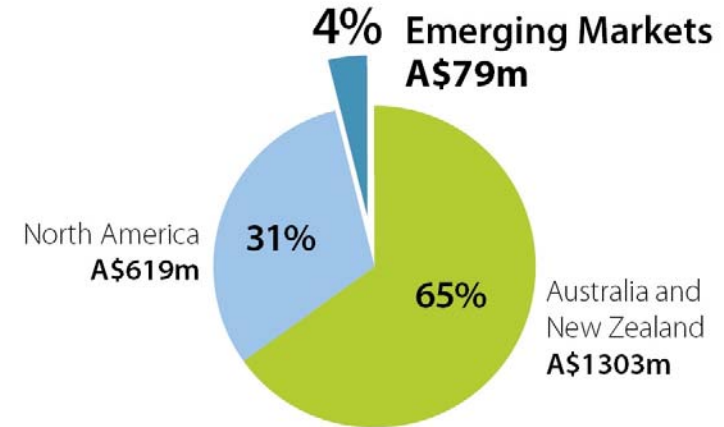


Emerging Markets 1H FY10 Revenue by Industry

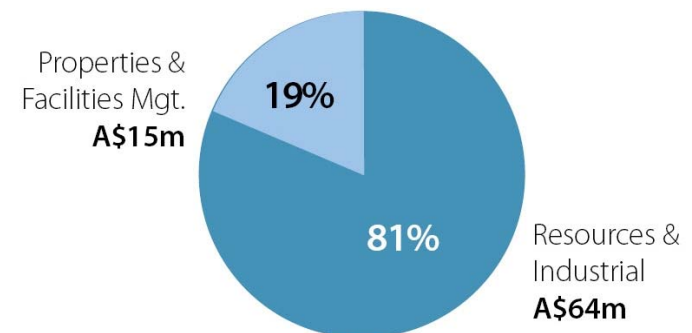


- Hydrocarbon sector stable
- Ongoing investment in infrastructure requiring construction and maintenance
- Significant facilities throughout the Middle East requiring maintenance
- Clear initiatives in Middle East emerging to ensure industrialisation and diversification beyond traditional hydrocarbon focus
- Oil and gas development projects in Asia gaining momentum

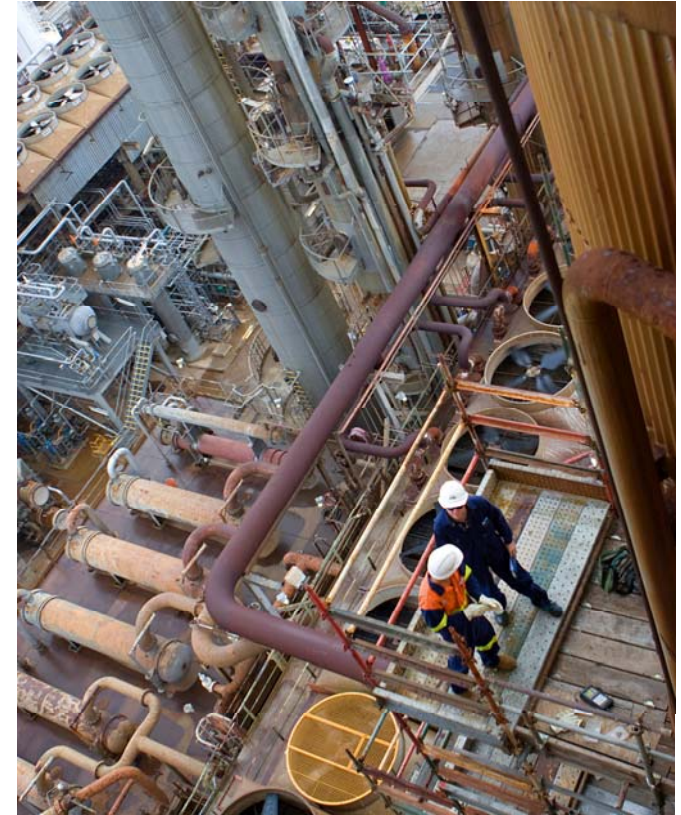
Transfield Services 1H FY10 Revenue by Region



Emerging Markets 1H FY10 Revenue by Industry



- Renewed growth cycle
- Joint ventures with Mannai and Emdad LLC
- Intergulf (UAE) providing services to the oil, gas and power industries
- Wholly-owned subsidiary Hofincons provides operations, maintenance services and facilities management to blue chip clients in the Gulf, Asia and India.
- Currently provide maintenance and shutdown services for RasGas' six LNG trains
- Recently signed a seven-year contract valued at approximately AUD\$76 million to deliver integrated services to Shell Philippines Exploration at its Malampaya gas facility



- Joint ventures with Qatar-based Mannai Corporation and India-based Hofincons
- Mannai Corporation JV has more than 100 clients including Qatar Foundation, ExxonMobil, Shell, Qatar Petroleum and several government departments and agencies
- Hofincon clients include Hewlett Packard, IBM Global Services, Novell Software, Toyota Kirloskar and AXA Business Services
- Growing opportunities with a significant number of facilities requiring maintenance



- Ongoing investment in infrastructure, particularly in the United Arab Emirates and Qatar
- 2030 vision in Abu Dhabi to drive investment in transport infrastructure (road and rail)
- Currently bidding on Abu Dhabi PPP, as well other opportunities in UAE (DoT)



- Continuing opportunities in the hydrocarbons sector across the GCC (Cooperation Council for Arab States of the Gulf) sector
 - Gulf region refining capacity targeted to grow
 - Focus shifting to downstream activities to provide value added opportunities

- Opportunities resulting from ongoing investment in infrastructure that requires maintenance
 - Asset management/maintenance focus of equal significance to design/construct

- Significant facilities through the Middle East requiring maintenance

- Confidence in infrastructure project execution in the GCC region remains strong and a solid pipeline is developing



Q&A